

MAGNA BRINGS BETTER MOBILITY TO LIFE AT CES 2024

- Magna's complete vehicle and systems expertise on display with the latest products and technologies
- Outdoor driving and static vehicle demos with latest Active Safety technology available
- Press conference in West Hall indoor exhibit space, booth #3725

AURORA, Ontario, November 28, 2023 – For nearly seven decades, Magna has been helping automakers build a better and safer world of mobility for all by driving change and innovation in the areas that matter most. At CES 2024 in Las Vegas, the mobility technology company will showcase its complete vehicle and systems expertise with the latest products and technologies that are defining the Car of the Future across key megatrend areas, including Active Safety,

Connectivity and Electrification.

"With expertise across nearly every area of the vehicle, CES presents a great opportunity for us to demonstrate what's possible as we move towards a safer and more sustainable future," said Eric Wilds, Chief Sales & Marketing Officer. "Whether it's with our established industry customers or new entrants across all aspects of mobility, we are well positioned to support the industry's transformational needs."



Magna's complete vehicle expertise across Active Safety, Connectivity and Electrification will be on full display at CES

The company will host several engagement opportunities including:

 Prior to the show floor opening, Magna will sponsor a CES Summit panel discussion on accelerating the development and implementation of V2X technology. Taking place on Tuesday, January 9, at 9 a.m. PT in the Las Vegas Convention Center (LVCC), West Hall Level 2, W232, the 40-minute discussion will feature leaders across the mobility industry.



- Press conference at its booth located at #3725 in the West Hall of the LVCC on Tuesday, January 9, at 11 a.m. PT.
- Outdoor driving and static vehicle demonstrations showcasing the company's latest
 Active Safety technologies are available by appointment only. To request a demo or
 meeting, submit a request via Magna's CES 2024 landing page.

For the latest news and additional information on Magna at CES, visit <u>magna.com/CES2024</u> or follow the company on social media.

TAGS

CES, Product & Technology, Electrification, Active Safety, Connectivity, Car of the Future

INVESTOR CONTACT

Louis Tonelli, Vice-President, Investor Relations louis.tonelli@magna.com, 905-726-7035

MEDIA CONTACT

Tracy Fuerst, Vice President, Corporate Communications & PR tracy.fuerst@magna.com, 248-761-7004

ABOUT MAGNA

Magna is more than one of the world's largest suppliers in the automotive space. We are a mobility technology company built to innovate, with a global, entrepreneurial-minded team of over 181,000 employees across 344 manufacturing operations and 104 product development, engineering and sales centers spanning 29 countries. With 65+ years of expertise, our ecosystem of interconnected products combined with our complete vehicle expertise uniquely positions us to advance mobility in an expanded transportation landscape.

For further information about Magna (NYSE:MGA; TSX:MG), please visit <u>www.magna.com</u> or follow us on social.

###

THIS RELEASE MAY CONTAIN STATEMENTS WHICH CONSTITUTE "FORWARD-LOOKING STATEMENTS" UNDER APPLICABLE SECURITIES LEGISLATION AND ARE SUBJECT TO, AND EXPRESSLY QUALIFIED BY, THE CAUTIONARY DISCLAIMERS THAT ARE SET OUT IN MAGNA'S REGULATORY FILINGS. PLEASE REFER TO MAGNA'S MOST CURRENT MANAGEMENT'S DISCUSSION AND ANALYSIS OF RESULTS OF



OPERATIONS AND FINANCIAL POSITION, ANNUAL INFORMATION FORM AND ANNUAL REPORT ON FORM 40-F, AS REPLACED OR UPDATED BY ANY OF MAGNA'S SUBSEQUENT REGULATORY FILINGS, WHICH SET OUT THE CAUTIONARY DISCLAIMERS, INCLUDING THE RISK FACTORS THAT COULD CAUSE ACTUAL EVENTS TO DIFFER MATERIALLY FROM THOSE INDICATED BY SUCH FORWARD-LOOKING STATEMENTS. THESE DOCUMENTS ARE AVAILABLE FOR REVIEW ON MAGNA'S WEBSITE AT WWW.MAGNA.COM.